

KITZ CORPORATION

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News Release

March 28, 2013

Acquisition of Mikuni Engineering (Singapore) Pte. Ltd.

Singapore, March 28, 2013 : We are pleased to inform you that Kitz Corporation of Asia Pacific Pte. Ltd. (the "**KAP**"), subsidiary of KITZ Corporation (Japan) as regional head quarter of ASEAN region, has recently completed the purchase of 100% share of Mikuni Engineering (Singapore) Pte. Ltd. (the "**Company**"). As a result of this transaction, the Company is now a wholly-owned subsidiary of KAP.

Mikuni Engineering (Singapore) Pte. Ltd. (<http://www.mikuni.com.sg/>) , established in 1981 as the exclusive distributor for KITZ brand products and has grown into one of the leading valve supplier in Singapore., dedicates to service the hydrocarbon processing industry including petrochemical, chemical, pharmaceutical, power and etc.

“This is one of the initiatives that KITZ Group is increasing its business activities and in turn, its regional presence which will enable it to create greater value for our important business partners and customers. As a result of this, KITZ Group is accelerating its next phase of growth in the coming years. “ said Hiroyuki Masuo, Managing Director of KAP.

For any further questions related this transaction, please contact to following.

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