## Financial Data and Non-Financial Data

### Financial Data

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</tr>
</thead>
<tbody>
<tr>
<td><strong>For the Year</strong> (Millions of yen)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net sales</td>
<td>111,275</td>
<td>117,355</td>
<td>117,036</td>
<td>117,278</td>
<td>114,101</td>
<td>124,566</td>
<td>136,637</td>
<td>127,090</td>
<td>84,245</td>
<td>135,790</td>
</tr>
<tr>
<td>Domestic sales</td>
<td>81,509</td>
<td>84,970</td>
<td>81,983</td>
<td>80,127</td>
<td>80,207</td>
<td>89,756</td>
<td>95,209</td>
<td>88,147</td>
<td>59,510</td>
<td>94,510</td>
</tr>
<tr>
<td>Overseas sales</td>
<td>29,765</td>
<td>32,384</td>
<td>35,052</td>
<td>37,151</td>
<td>33,893</td>
<td>34,809</td>
<td>41,428</td>
<td>38,942</td>
<td>24,734</td>
<td>41,279</td>
</tr>
<tr>
<td>Valve Manufacturing Business</td>
<td>84,472</td>
<td>87,888</td>
<td>90,152</td>
<td>93,579</td>
<td>91,766</td>
<td>98,162</td>
<td>109,969</td>
<td>103,114</td>
<td>70,129</td>
<td>106,754</td>
</tr>
<tr>
<td>Brass Bar Manufacturing Business</td>
<td>17,948</td>
<td>20,953</td>
<td>21,021</td>
<td>20,557</td>
<td>19,333</td>
<td>23,535</td>
<td>23,643</td>
<td>21,061</td>
<td>12,952</td>
<td>27,366</td>
</tr>
<tr>
<td>Others</td>
<td>8,855</td>
<td>8,514</td>
<td>5,863</td>
<td>3,141</td>
<td>3,002</td>
<td>2,867</td>
<td>3,025</td>
<td>2,914</td>
<td>1,168</td>
<td>2,212</td>
</tr>
<tr>
<td>Operating income</td>
<td>6,558</td>
<td>6,470</td>
<td>6,886</td>
<td>7,245</td>
<td>8,929</td>
<td>10,117</td>
<td>11,713</td>
<td>6,950</td>
<td>3,751</td>
<td>8,990</td>
</tr>
<tr>
<td>Ordinary income</td>
<td>6,521</td>
<td>6,501</td>
<td>7,581</td>
<td>7,300</td>
<td>8,799</td>
<td>9,733</td>
<td>11,883</td>
<td>7,241</td>
<td>3,169</td>
<td>8,975</td>
</tr>
<tr>
<td>Net income attributable to owners of the parent</td>
<td>4,039</td>
<td>3,564</td>
<td>4,915</td>
<td>5,625</td>
<td>4,937</td>
<td>2,113</td>
<td>4,954</td>
<td>8,975</td>
<td>8,549</td>
<td></td>
</tr>
<tr>
<td>Cash flows from operating activities</td>
<td>7,885</td>
<td>4,667</td>
<td>8,923</td>
<td>9,592</td>
<td>12,979</td>
<td>6,941</td>
<td>10,069</td>
<td>13,329</td>
<td>10,024</td>
<td>8,280</td>
</tr>
<tr>
<td>Cash flows from investing activities</td>
<td>(4,519)</td>
<td>(3,546)</td>
<td>(1,010)</td>
<td>(9,763)</td>
<td>(2,141)</td>
<td>(7,066)</td>
<td>(9,264)</td>
<td>(8,040)</td>
<td>(2,379)</td>
<td>(7,471)</td>
</tr>
<tr>
<td>Cash flows from financing activities</td>
<td>(3,213)</td>
<td>66</td>
<td>(3,706)</td>
<td>(1,010)</td>
<td>(3,025)</td>
<td>(2,867)</td>
<td>(3,025)</td>
<td>(2,914)</td>
<td>(1,168)</td>
<td>(2,212)</td>
</tr>
<tr>
<td>At Year-End (Millions of yen)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td>49,956</td>
<td>55,866</td>
<td>63,884</td>
<td>63,501</td>
<td>67,972</td>
<td>77,400</td>
<td>71,226</td>
<td>73,351</td>
<td>81,765</td>
<td>86,621</td>
</tr>
<tr>
<td>Fixed assets</td>
<td>50,016</td>
<td>51,717</td>
<td>51,905</td>
<td>55,920</td>
<td>51,175</td>
<td>56,145</td>
<td>60,430</td>
<td>61,712</td>
<td>58,916</td>
<td>56,798</td>
</tr>
<tr>
<td>Total assets</td>
<td>99,972</td>
<td>107,583</td>
<td>115,790</td>
<td>119,422</td>
<td>119,148</td>
<td>133,545</td>
<td>131,657</td>
<td>135,063</td>
<td>140,681</td>
<td>143,419</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>21,149</td>
<td>20,703</td>
<td>25,740</td>
<td>19,040</td>
<td>19,608</td>
<td>24,078</td>
<td>22,227</td>
<td>25,036</td>
<td>23,322</td>
<td>32,939</td>
</tr>
<tr>
<td>Long-term liabilities</td>
<td>18,603</td>
<td>20,101</td>
<td>14,556</td>
<td>24,284</td>
<td>19,608</td>
<td>24,078</td>
<td>22,227</td>
<td>25,036</td>
<td>23,322</td>
<td>32,939</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>39,752</td>
<td>40,805</td>
<td>40,296</td>
<td>43,325</td>
<td>44,255</td>
<td>65,154</td>
<td>64,727</td>
<td>65,362</td>
<td>66,261</td>
<td>61,526</td>
</tr>
<tr>
<td>Net assets</td>
<td>60,219</td>
<td>66,777</td>
<td>75,493</td>
<td>76,066</td>
<td>75,392</td>
<td>68,382</td>
<td>66,930</td>
<td>69,701</td>
<td>74,420</td>
<td>82,163</td>
</tr>
<tr>
<td>Interest-bearing liabilities</td>
<td>22,319</td>
<td>23,728</td>
<td>21,426</td>
<td>25,008</td>
<td>24,787</td>
<td>32,075</td>
<td>32,075</td>
<td>32,075</td>
<td>32,075</td>
<td>32,075</td>
</tr>
<tr>
<td>Share price (Yen)</td>
<td>472</td>
<td>505</td>
<td>594</td>
<td>487</td>
<td>742</td>
<td>914</td>
<td>811</td>
<td>653</td>
<td>627</td>
<td>712</td>
</tr>
<tr>
<td>Per Share Data (Yen)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>EPS</td>
<td>36.98</td>
<td>32.63</td>
<td>63,22</td>
<td>45.5</td>
<td>51.43</td>
<td>65.5</td>
<td>53.06</td>
<td>23.38</td>
<td>55.26</td>
<td>95.35</td>
</tr>
<tr>
<td>BPS</td>
<td>542.41</td>
<td>601.56</td>
<td>686.47</td>
<td>700.17</td>
<td>727.78</td>
<td>782.98</td>
<td>793.74</td>
<td>819.49</td>
<td>828.76</td>
<td>896.55</td>
</tr>
<tr>
<td>Cash dividends per share</td>
<td>9.50</td>
<td>10.00</td>
<td>13.00</td>
<td>13.00</td>
<td>13.00</td>
<td>17.00</td>
<td>20.00</td>
<td>20.00</td>
<td>9.00</td>
<td>20.00</td>
</tr>
</tbody>
</table>

### Financial Indicators (%)

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</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating income to net sales</strong></td>
<td>5.9</td>
<td>5.5</td>
<td>5.9</td>
<td>6.2</td>
<td>7.8</td>
<td>8.1</td>
<td>8.6</td>
<td>5.5</td>
<td>4.5</td>
<td>6.6</td>
</tr>
<tr>
<td><strong>ROE</strong></td>
<td>7.2</td>
<td>5.7</td>
<td>9.8</td>
<td>6.6</td>
<td>7.3</td>
<td>8.7</td>
<td>7.4</td>
<td>6.5</td>
<td>2.8</td>
<td>6.4</td>
</tr>
<tr>
<td><strong>ROA</strong></td>
<td>6.7</td>
<td>6.3</td>
<td>6.8</td>
<td>6.2</td>
<td>7.4</td>
<td>7.7</td>
<td>9.0</td>
<td>5.4</td>
<td>2.3</td>
<td>6.3</td>
</tr>
<tr>
<td><strong>Equity ratio</strong></td>
<td>59.3</td>
<td>61.1</td>
<td>64.2</td>
<td>62.9</td>
<td>61.9</td>
<td>57.1</td>
<td>57.4</td>
<td>56.0</td>
<td>52.8</td>
<td>56.0</td>
</tr>
<tr>
<td><strong>Payout Ratio</strong></td>
<td>25.7</td>
<td>30.6</td>
<td>20.6</td>
<td>28.6</td>
<td>25.3</td>
<td>26.0</td>
<td>34.2</td>
<td>37.7</td>
<td>38.5</td>
<td>36.2</td>
</tr>
<tr>
<td><strong>Total return ratio</strong></td>
<td>25.7</td>
<td>30.6</td>
<td>27.6</td>
<td>38.8</td>
<td>92.5</td>
<td>80.0</td>
<td>70.1</td>
<td>80.2</td>
<td>121.5</td>
<td>134.6</td>
</tr>
</tbody>
</table>

* KITZ Corporation has applied the Partial Amendments to Accounting Standard for Tax Effect Accounting (ASBJ Statement No. 28, February 16, 2018) as of the start of the fiscal year ended March 31, 2019. Accordingly, figures for the year ended March 31, 2018 in this report are those after retrospective application of the standard.

* The fiscal year ended December 2020 is an irregular nine-month period due to the change in the fiscal year end.
### Data Section

#### Value Creation Story

#### Non-financial Data

**CO2 Emissions / Reduction Rate**

- **(thousand t-CO2) /

**Waste Generation** / Landfill Disposal Rate

- **(thousand t)**

**Water Resource Usage** / Reduction Rate

- **(thousand m³)**

**Number of New Graduate Hires**

- **(persons)**

**Number of Mid-Career Hires**

- **(persons)**

**Percentage of Employees with Disabilities**

- **(%)**

**Number of Patents Held**

- **( ITEMS)**

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**Data Section Growth Strategies**

**Sustainability**

**Value Creation Story**
Group Network  
(as of March 31, 2023)

Overseas Network

- KITZ Corporation
  - KITZ Corporation (India Liaison Office)
  - KITZ Corporation (Dubai Liaison Office)

- KITZ Group
  - Korea
    - KITZ Corporation of Korea
    - Cephas Pipelines Corp.
    - Filcore Co., Ltd.
  - Singapore
    - KITZ Corporation of Asia Pacific Pte. Ltd.
    - KITZ Valve & Actuation Singapore Pte. Ltd.
  - Thailand
    - KITZ Valve & Actuation (Thailand) Co., Ltd.
    - KITZ (Thailand) Ltd.
  - Malaysia
    - KITZ Valve & Actuation (Malaysia) Sdn. Bhd.
  - Vietnam
    - KITZ Valve & Actuation Vietnam Co., Ltd.
    - KITZ Corporation of Vietnam Co., Ltd.
  - Taiwan
    - KITZ Corporation of Taiwan
  - China
    - KITZ Corporation of Kunshan
    - KITZ Corporation of Jiangsu Kunshan
    - KITZ Corporation of Shanghai
    - KITZ Corporation of Lianyungang
    - KITZ SCT Corporation of Kunshan
  - Hong Kong
    - KITZ Hong Kong Company Limited
  - India
    - Micro Pneumatics Pvt. Ltd.
  - U.S.A.
    - KITZ Corporation of America
    - KITZ SCT America Corporation
  - Brazil
    - Metalúrgica Golden Art’s Ltda.
  - Spain
    - KITZ Corporation of Europe, S.A.
  - Germany
    - Perrin GmbH

Marketing Bases, KITZ Corporation

- KITZ Corporation (India Liaison Office)
- KITZ Corporation (Dubai Liaison Office)

KITZ Group

- Korea
  - KITZ Corporation of Korea
  - Cephas Pipelines Corp.
  - Filcore Co., Ltd.

- Singapore
  - KITZ Corporation of Asia Pacific Pte. Ltd.
  - KITZ Valve & Actuation Singapore Pte. Ltd.

- Thailand
  - KITZ Valve & Actuation (Thailand) Co., Ltd.
  - KITZ (Thailand) Ltd.

- Malaysia
  - KITZ Valve & Actuation (Malaysia) Sdn. Bhd.

- Vietnam
  - KITZ Valve & Actuation Vietnam Co., Ltd.
  - KITZ Corporation of Vietnam Co., Ltd.

- Taiwan
  - KITZ Corporation of Taiwan

- China
  - KITZ Corporation of Kunshan
  - KITZ Corporation of Jiangsu Kunshan
  - KITZ Corporation of Shanghai
  - KITZ Corporation of Lianyungang
  - KITZ SCT Corporation of Kunshan

- Hong Kong
  - KITZ Hong Kong Company Limited

- India
  - Micro Pneumatics Pvt. Ltd.

- U.S.A.
  - KITZ Corporation of America
  - KITZ SCT America Corporation

- Brazil
  - Metalúrgica Golden Art’s Ltda.

- Spain
  - KITZ Corporation of Europe, S.A.

- Germany
  - Perrin GmbH

Please visit the website for more information about KITZ head office, sales bases, production sites, and marketing bases.

Please visit the website for more information about the KITZ Group.

Domestic Network

- Head Office
  - KITZ Corporation

- Sales Bases
  - Hokkaido Regional Office
  - Tohoku Regional Office
  - Kita Kanto Regional Office
  - Niigata Sales Office
  - Tokyo Branch
  - Chiba Sales Office

- Marketing Bases
  - Yokohama Sales Office
  - Chubu Branch
  - Tokai Sales Office
  - Hokuriku Sales Office
  - Koshin Sales Office
  - Osaka Branch
  - Chugoku Regional Office
  - Okayama Sales Office
  - Kyushu Regional Office

Production Sites / Research and Training Facilities

- KITZ Corporation Nagasaka Plant
- KITZ Corporation Ina Plant
- KITZ Corporation Chino Plant
- KITZ Group Innovation Center

KITZ Group

- Toyo Valve Co., Ltd.
- Shimizu Alloy Mfg. Co., Ltd.
- KITZ SCT Corporation
- YKV Corporation
- KITZ Engineering Service Co., Ltd.
- KITZ Micro Filter Corporation
- KITZ Metal Works Corporation
- Hokutoh Giken Kogyo Corporation
- Hotel Beniya Co., Ltd.
Corporate Data / Stock Information

Corporate Data (as of December 31, 2022)

Corporate Name: KITZ CORPORATION
Head Office: 1-10-1 Nakasaka, Mihama-ku, Chiba-shi, Chiba Prefecture 261-8577, Japan  TEL: +81-43-299-0111
URL: https://www.kitz.com/en/
Established: January 26, 1951
Capital: ¥21,207,084,670
Fiscal Year-end: December
Stock Exchange Listing: Prime Market of Tokyo Stock Exchange Code: 6498
Number of Employees: 1,422 (Non-consolidated basis)
Business Activities: Manufacturing and sales of valves, other flow control devices and related products
Independent Auditor: Ernst & Young ShinNihon LLC

Stock Information (as of December 31, 2022)

Total Number of Authorized Shares: 400,000,000 shares
Shares Issued and Outstanding: 90,117,974 shares
Number of Shareholders: 14,651
General Meeting of Shareholders: March
Record Dates:
  - Voting rights at general meetings of shareholders: December 31
  - Year-end dividend: December 31
  - Interim dividend: June 30
In addition, a public announcement will be made in advance as necessary.

Public Announcement Method: Electronic announcement
However, announcements will be placed in the Nihon Keizai Shimbun in cases where it is not possible to make
an electronic announcement. URL for announcements: https://www.kitz.co.jp/

Share Unit: 100 Shares

Major Shareholders (top 10)

<table>
<thead>
<tr>
<th>Name</th>
<th>Sharesholdings (thousands)</th>
<th>Percent of total shares issued (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Master Trust Bank of Japan, Ltd.</td>
<td>9,534</td>
<td>10.58</td>
</tr>
<tr>
<td>Kitazawa-kai Stock Ownership Plan</td>
<td>4,926</td>
<td>5.47</td>
</tr>
<tr>
<td>Nippon Life Insurance Company</td>
<td>4,303</td>
<td>4.78</td>
</tr>
<tr>
<td>Custody Bank of Japan, Ltd.</td>
<td>4,267</td>
<td>4.73</td>
</tr>
<tr>
<td>SUMITOMO LIFE INSURANCE COMPANY</td>
<td>3,422</td>
<td>3.80</td>
</tr>
<tr>
<td>Kitazawa Ikueikai Foundation</td>
<td>3,411</td>
<td>3.79</td>
</tr>
<tr>
<td>KITZ Corporation Trading Partner Stock Ownership Plan</td>
<td>3,312</td>
<td>3.68</td>
</tr>
<tr>
<td>Sumitomo Mitsui Rating Corporation</td>
<td>2,553</td>
<td>2.83</td>
</tr>
<tr>
<td>KITZ Corporation Employee Stock Ownership Plan</td>
<td>2,162</td>
<td>2.40</td>
</tr>
<tr>
<td>SECOM General Insurance Co., Ltd.</td>
<td>1,702</td>
<td>1.89</td>
</tr>
</tbody>
</table>

Stock Price Information

Composition of Shareholders

- Financial institutions
  - Financial institutions business operators 15.6%
  - Financial institutions 15.6%
- People
  - Individuals and others 34.9%
  - Foreign investors 16.4%
  - Other domestic companies 13.3%

Financial institutions business operators 1%
Other domestic companies 3.1%
Individuals and others 34.9%
Foreign investors 16.4%

Corporate PR Character

Kikumaru is a PR character, designed around the motif of the Chrysanthemum-Handle® (see Page 30 Focus), created to improve the KITZ corporate brand. The character is used at trade expo booths and in sales promotion tools, and is also actively utilized in all manner of promotional situations as a corporate PR character.