



Reflecting on the Publication of *Corporate Report 2023*

KITZ has been publishing an integrated report (Corporate Report) since 2016. In addition to management strategy and financial information, the report integrates ESG and other non-financial information in a comprehensive and systematic fashion, and is compiled as a communication tool to promote understanding of the KITZ Group, including its growth potential.

Corporate Report 2023 is made up of details on the KITZ Group's value creation in the short, medium and long term based on the unique story of KITZ centering on the Long-term Management Vision "Beyond New Heights 2030 - Change the Flow" and the first Medium-term Management Plan 2024 (FY2022-2024), which were announced in February 2022.

In compiling this report, we made reference to the Integrated Reporting Framework presented by the Value Reporting Foundation (VRF) and Guidance for Collaborative Value Creation announced by the Ministry of Economy, Trade and Industry of Japan. Related departments have engaged in cooperative efforts spanning the company to compile this report to confirm the validity of the compilation process and the

information described herein.

KITZ will make use of this report as a tool for engaging in dialogue with all manner of stakeholders, including shareholders and investors, and will endeavor to further enhance our corporate value. In addition, to ensure management transparency and give readers insight into improvements to corporate value through sustainable growth and initiatives aimed at solving social issues, we will also make timely and appropriate disclosures outside this report using tools including our website, securities reports, shareholder notices and environmental report digests.



Toshiyuki Murasawa
Director, Managing Executive Officer
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Notation

In this report, "Long-term Management Vision" will refer to the "Long-term Management Vision Beyond New Heights 2030 - Change the Flow," which was announced on February 10, 2022, and "first Medium-term Management Plan" or "Medium-term Management Plan" will refer to the first Medium-term Management Plan 2024 (FY2022-2024)" that was announced on the same day.

Cautionary Note Regarding Forward-Looking Statements

This report contains forward-looking statements concerning future plans, measures and other matters that the Company believes are reasonable assumptions based on information that is currently available. These statements contain a number of risks and uncertainties. Therefore, actual results may differ materially from our expectations due to various reasons.



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