

News Release**KITZ CORPORATION**

Tokyo Shiodome Building,
1-9-1, Higashi-Shimbashi, Minato-ku, Tokyo, Japan
Tokyo Stock Exchange Prime Market (6498)

Acquisition of 100% Shares of Horizon Polymer Engineering Private Limited, India

KITZ Corporation hereby announces that its group company, Micro Pneumatics Private Limited (“MICRO”, India) has entered into a share purchase agreement with Horizon Polymer Engineering Private Limited (“HPE”, India) on October 16, 2025, with the aim of expanding its business in the fine chemicals market in India. The transfer of shares is scheduled to take place from January 2026 onward.

1. Purpose of the Acquisition

HPE manufactures and sells fluoropolymer-lined products, such as pipes, fittings, valves, tanks and vessels, mainly for the fine chemicals market. With multiple manufacturing units and sales locations, HPE has built a customer-focused sales network and a flexible production system capable of responding quickly and accurately to customer needs.

Under our 1st Medium-term Plan 2024 (announced in February 2022), we positioned the fine chemicals market as one of our key growth markets and have since actively worked to expand our business in this area. The subsequent [2nd Medium-term Plan, “SHIN GLOBAL 2027”](#) (announced in February 2025), identifies India as a key strategic region, with a particular focus on expanding the fine chemicals market. Under this plan, ¥20 billion of the total ¥58 billion investment budget over three years has been allocated for M&A activities to accelerate growth through proactive investment. The acquisition of HPE represents a concrete initiative aligned with this strategy and marks a significant step toward strengthening our presence in this high-growth market.

Through this acquisition, we aim to further enhance our product lineup in the fine chemicals market and secure a stronger foothold in the Indian market. Furthermore, in collaboration with MICRO, which already operates in the same market, we expect to strengthen both our product portfolio and customer base.

We will continue to strengthen our competitiveness in the global market and strive for sustainable growth, in pursuit of achieving our medium-term plan and long-term vision.

2. Overview of HPE

Company Name	Horizon Polymer Engineering Private Limited
Head Office	C-1 B 1605/ 1618 GIDC Chhatral, District - Gandhinagar 382729 Gujarat, India
Representative	Gerard E. Pinto, President
Business Description	Manufacturing and sales of fluoropolymer-lined pipes, fittings, valves, tanks and vessels
Capital	INR 19,200,000 (approx. JPY 32 million)
Established	1981
Number of Employees	84 (as of May 2025)

(Exchange rate: 1 INR = JPY 1.65)



3. Outlook

This acquisition is expected to have no impact on the KITZ Corporation's consolidated or non-consolidated financial results for the fiscal year ending December 2025.

4. Advisors

In connection with this transaction, Mizuho Securities India Pvt Ltd acted as our financial advisor, and Shardul Amarchand Mangaldas & Co provided legal advisory services.