KITZ

KITZ CORPORATION

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Regarding effect to our China operations due to new coronavirus infection (2)

We would like to update the effect to our China operations due to new coronavirus as follows.

1. Operation status of production bases

Production bases of our group are located in Kunshan City (3 companies), Changshu, Suzhou City (1 company) and Lianyungang City (1 company), all in Jiangsu Province. All bases have resumed partial operation in mid-February. As mobility limitation of our employees began to be lifted in late-February, factory operation ratio gradually improve. We plan to resume normal operation by the end of March. Suppliers are under the conditions.

2. Operation status of sales base

Sales bases of our group are located in Shanghai, Beijing (2 locations), Shenzen, Guangdong, Chongqing City and Kunshan City. All sales bases have resumed operations in mid-February. Some employees are working at home.

3. Future Outlook

In order for our group companies located in China to resume our operations as early as possible, we are strictly following the instruction by the authorities, and at the same time, we are to secure safety of our employees.

If there are any changes in the situation, we will make an announcement again. Also, in case if any influence in our business performance revealed, we will make an announcement promptly.